GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri M. Prabhakara Reddy, Deputy Secretary to Govt. – Retired from service on attaining the age of superannuation on 30.06.2021- Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.671 **Dated:13.12.2021**

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
5.G.O.Ms.No.43, Finance (Admin-III-D1, DSA) Dept., dt.25.06.2021.
6.G.O.Ms.No.74, Finance (Admin-III-D1, DSA) Dept., dt.17.09.2021.
7.Application of Sri M. Prabhakara Reddy, Dy. Secy. to Govt.(Retd.), PR & RD Dept, dt.24.06.2021.

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O R D E R:

In pursuance of the orders issued in the references 1st to 6th read above, sanction is hereby accorded for payment of **Rs.68,550/- (Rupees Sixty eight thousand five hundred and fifty only)** towards saving fund portion of contribution of Rs.19,710.5/- (Rupees Nineteen thousand seven hundred and ten and fifty paisa only) and towards interest thereon for a sum of Rs.48,839.5/- (Rupees forty eight thousand eight hundred and thirty nine and fifty paisa only) under Group Insurance Scheme to Sri M. Prabhakara Reddy, Deputy Secretary to Govt., PR & RD Department, who retired from service on 30.06.2021 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/-(Rupees ten only) per month from1st July 1988 to 31st October 1990, Rs.20/-(Rupees twenty only) per month from 1st November 1990 to 31st October 1994, Rs.30/- (Rupees thirty only) per month from 1st November 1994 to 28th February 1995, Rs.60/- (Rupees Sixty only) per month from 1st March 1995 to 31st July 2010, Rs.120/- (Rupees one hundred and twenty only) per month from 1st August 2010 to 30th June 2021 . Calculation sheet is enclosed to this order.

2. The details of the officer are as follows:

Name of the employee and designation	Sri M. Prabhakara Reddy, Deputy Secretary to Govt., PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st July 1988 to 31st October 1990 @ Rs.10/- p.m.
Change of higher group	w.e.f. 1st November 1990 to 31st October 1994@ Rs.20/-p.m. w.e.f. 1st November 1994 to 28th February 1995 @ Rs.30/- p.m. w.e.f. 1st March 1995 to 31st July 2010 @ 60/- p.m. W.e.f.1st August 2010 to 30th June 2021 @ 120/- p.m.

(P.T.O.)

Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.68,550/-** (Savings Fund: Rs.19,710.5/- + Interest: Rs.48,839.5/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has availed E.O.L. for (20) days from 9.2.1993 to 28.2.1993 and however, the subscription of Rs.20/- was deducted for the month of February, 1993 and he has not availed any EOL except above during his entire service. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri M. Prabhakara Reddy, Deputy Secretary to Govt., (Retd.), PR & RD Department.

5. The retired officer is informed that if any excess amount is paid to his erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri M. Prabhakara Reddy, Deputy Secretary to Govt., (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

(P.T.O.)

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri M.Prabhakara Reddy, Dy. Secretary to Govt. (Retd.), PR & RD Dept., whose contribution commuted from 7/1988 and retired from service on 30.06.2021.

A. 1) From 7/1988 to 10/1990 @ Rs.10/- p.m. (28 months)
2) From 11/1990 to 10/1994 @ Rs.20/- p.m. (48 months)
3) From 11/1994 to 2/1995 @ Rs. 30/- p.m. (4 months)
4) From 3/1995 to 7/2010 @ Rs.60/- p.m. (185 months)
5) From 8/2010 to 6/2021 @ Rs.120/- p.m. (131 months)

B. **SAVINGS FUND:**

1) From 7/1988 to 10/1990 @ Rs.10/- p.m. (Rs.6.875 for every unit of Rs.10/-) - 6.875 x 1 x 28 = Rs.192.5

2) From 11/1990 to 10/1994 @ Rs.20/- p.m. Rs.6.875 for every unit of Rs.10/-) -6.875 x 2 x 48 = Rs.660

3) From 11/1994 to 2/1995 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.15/-) - 10.50 x 2 x 4 = Rs.84

4) From 3/1995 to 7/2010 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.15/-) - 10.50 x 4 x 185 = Rs.7770

5) From 8/2010 to 6/2021 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.15/-) – 10.50 x 8 x 131 =Rs.11004

TOTAL: Rs.19,710.5

C

Employee retired in June,2021 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 7/1988 to 10/1990 @ Rs.10/- p.m.(1 unit) Excess amount paid by the officer from 7/1988 to 10/1988 (4 months @ Rs.10/- p.m. for 1 unit)	1unit from 7/1988uptoJune, 2021 =1x20090.33 Subscription of each unit Rs.10/- between insurance fund and savings fund was fixed in the ratio of Rs.6.875/- and Rs.3.125/- respectively. 4X1X6.875	20090.33 27.5
From 11/1990 to 10/1994 @ Rs.20/- p.m. (2 units)	1 extra unit from 11/1990 up to June, 2021 =1x17110.04	17110.04
11/1994 to 2/1995 @ Rs.30/- p.m. (2 units)	No extra units	
From 3/1995 to 7/2010 @ Rs.60/- p.m.(4 units) Excess amount paid by the officer from 3/1995 to 10/1995 (8 months @ Rs.15/- p.m. for 2 unit)	2 extra units from 3/1995 up to June, 2021 =2x11313.19 Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/-	22626.38

(P.T.O.)

	and Rs.10.50/- respectively. 8x2x10.5	 168
From 8/2010 to 6/2021 @ Rs.120/- p.m. (8 units) Excess amount paid by the officer from 8/2010 to 10/2010 (3 months @ Rs.120/- p.m. for 4 extra units)	4 extra units from 8/2010 upto June, 2021 4x2100.55 Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively. 3X4X10.5	8402.2 126
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		68550.45

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
19,710.5	48,839.5	68,550.45 (or) 68,550.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER